HA. Ihavandhoo Council

Haa Alif Atoll, Republic of Maldives

# Audit Report 2025: Summary of Findings

Ref: HC/AUD/2025

## Independent auditor opinion

We have audited the financial statements of HA. Ihavandhoo Council for the year ended 31 December 2025. In our opinion, the financial statements present fairly, in all material respects, the financial position of the Council and its financial performance for the year, in accordance with the applicable public sector accounting framework.

## Basis for opinion

We conducted our audit in accordance with the applicable auditing standards. Our responsibilities are further described in the auditor responsibilities section. We are independent of the Council and have fulfilled our ethical responsibilities.

## Findings and management responses

| No. | Finding | Risk | Management response |
|---|---|---|---|
| 1 | Fixed asset register not updated for harbour equipment | Medium | Register updated by March 2026 |
| 2 | Two quotations missing in one small purchase file | Low | Checklist introduced in the Procurement Unit |
| 3 | Bank reconciliation delayed by up to 20 days in Q3 | Medium | Monthly deadline set for the 10th |
| 4 | Staff leave records not signed by supervisors | Low | Digital leave approval in place |

## Overall rating

No material misstatement was identified. Four recommendations were raised, of which three have been closed as at the date of this report.

Lead Auditor

Date of report

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