HA. Ihavandhoo Council

Haa Alif Atoll, Republic of Maldives

Financial Statement: Quarter Ended 30 June 2026

Ref: HC/FIN/2026-Q2

Quarter 2 (April - June 2026) budget against actual, in Maldivian Rufiyaa.

Income

Item	Q2 budget	Q2 actual	Variance
Block grant from the State	4,800,000	4,800,000	+0
Council fees and permits	330,000	352,000	+22,000
Property and facility rent	270,000	281,000	+11,000
Fish processing zone lease	900,000	900,000	+0
Project grants (PSIP)	1,200,000	640,000	-560,000
Other income	45,000	52,000	+7,000
Total income	**7,545,000**	**7,025,000**	**-520,000**

Expenditure

Item	Q2 budget	Q2 actual	Variance
Salaries and allowances	2,550,000	2,503,000	-47,000
Operations and maintenance	1,075,000	1,121,000	+46,000
Waste management	675,000	660,000	-15,000
Harbour and infrastructure	1,550,000	905,000	-645,000
Education and youth	375,000	344,000	-31,000
Women and social services	310,000	298,000	-12,000
Health and sports	240,000	211,000	-29,000
Other expenses	100,000	96,000	-4,000
Total expenditure	**6,875,000**	**6,138,000**	**-737,000**

Harbour and infrastructure spending is below budget because the quay tender was moved to Q4. Project grant income is below budget due to timing of disbursement.

SAMPLE